

Excerpt from Yahoo Finance, October 13, 2020

<https://finance.yahoo.com/news/solar-could-become-king-world-074526688.html>

Solar Could Become 'The New King': World Energy Outlook Report

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Solar Is The 'New King:' IEA expects renewable energy to play a major part in global oil demand. "I see solar becoming the new king of the world's electricity markets," said IEA's

The agency expects supportive government policies and declining costs for solar energy to push the demand. "Based on today's policy settings, it is on track to set new records for deployment every year after 2022," said

Under the Stated Policy Scenario, renewable energy will be on track to meet 80% of all growth in electricity demand over the next 10 years and renewables will surpass coal as the primary source of producing electricity by 2025.

The only obstacle in the way of renewables is the outdated electrical grid. "Without enough investment, grids will prove to be a weak link in the transformation of the power sector, with implications for the reliability and security of electricity"

The global annual investment in clean energy needs to increase from \$300 billion to \$1.6 trillion by 2030 to tackle the climate crisis. This is equivalent to total energy investment in 2020.

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Invesco WilderHill Clean Energy Portfolio ETF (NYSE: [PBW](#))

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